

4.2. General Features

09/19/2025 1:41 pm CDT

This section contains the basic information about the plan such as the plan type, plan year begin date, plan year end and original effective date. It also contains the permitted contribution sources and compensation options. For the first plan year on the system, make sure all dates are in numeric format as specified in the instructions to the left of the date field. This section is also where users specify the unique participant identifier that will be used for participant upload/download. Options are SSN or Employee number. Note: The ID method selected in the plan's first year in the software should be used in all subsequent years. Changing the ID method will cause account issues including vesting, eligibility, and account balance issues.

▼ General Information	
Enter plan type:	<input type="text" value="401(k)"/>
Enter Plan Year begin date:	<input type="text" value="01/01/2013"/>
Indicate whether the Plan is Active:	<input checked="" type="radio"/> Yes / <input type="radio"/> No
+	
Enter ID for Participant Upload/Download:	<input type="text" value="SSN"/>
Select method to capture employment status changes	<input type="text" value="Fixed hire-term fields"/>
Plan Year End:	<input type="text"/>
Indicate if this is the first Plan Year for a new plan:	<input type="radio"/> Yes / <input checked="" type="radio"/> No
Original Effective Date:	<input type="text" value="01/01/2001"/>
▼ Contribution Sources	
Elective Deferrals:	<input checked="" type="radio"/> Yes / <input type="radio"/> No
Roth Elective Deferrals:	<input checked="" type="radio"/> Yes / <input type="radio"/> No
After-Tax Contributions:	<input type="text" value="No"/>
Matching Contributions:	<input checked="" type="radio"/> Yes / <input type="radio"/> No
Profit Sharing Contributions:	<input checked="" type="radio"/> Yes / <input type="radio"/> No
Rollover:	<input type="text" value="No"/>
▼ Compensation	
Include Elective Deferrals in Compensation (used in Self Employed calculations only):	<input checked="" type="radio"/> Yes / <input type="radio"/> No
Exclude pay earned before participation in Plan from definition of Compensation:	<input checked="" type="radio"/> Yes / <input type="radio"/> No
Exclude pay earned before participation for Matching Contributions:	<input checked="" type="radio"/> Yes / <input type="radio"/> No
Exclude pay earned before participation for Nonelective Contributions:	<input checked="" type="radio"/> Yes / <input type="radio"/> No